

“Yes, you do need Home Indemnity Insurance when selling your home.”

NEED IT TODAY?
No Problem!

Without it, your contract of sale can be CANCELLED.

1. Simple application process
2. Less document requirements
3. Fast policy turnaround **SUPERXPRESS* 1 HOUR TURNAROUND**

When is Home Indemnity Insurance required?

Owner Builder Home Indemnity Insurance is required in Western Australia when an owner builder sells their dwelling within the Statutory Indemnity period. The **Period of Cover is 7 years** from the Building License issue date.

What is the threshold for Owner Builder Indemnity?

The minimum value of works required to obtain **Home Indemnity Insurance** is **\$20,000**.

What is the maximum amount that can be claimed?

The maximum amount that can be claimed under a **Home Indemnity Insurance policy** is the value of contract work with a limit of **\$100,000**.

Who does Owner Builder Indemnity cover?

The purchaser and any subsequent purchaser of the home, not the actual owner builder, can claim on their Indemnity Policy if the owner builder has become insolvent, died or disappeared.

What does Owner Builder Indemnity cover?

Home Indemnity Insurance only cover defects, which are not identified in the Inspection Report that are identified within the **7 year Statutory Indemnity period**.

What happens if Owner Builder Indemnity Insurance is not arranged?

Failure to provide this insurance prior to selling the property can result in fines up to \$10,000. If a contract of sale has been entered into without providing the Indemnity Insurance, **the purchaser has rights to pull out of the sale prior to completion of the contract**.

Please feel free to call our consultants to discuss any questions you may have on **1300 763 016**.

PH: 1300 763 016

BuildSafe
Building Insurances

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* SUPERXPRESS service only applicable when all required documentation is supplied

Owner Builder Home Indemnity Insurance Proposal

Please answer ALL questions

1. DETAILS OF THE INSURED

Owner Builder Details:

Trading Name:

Address:

State: _____ Postcode: _____

Postal Address:

State: _____ Postcode: _____

Property for Sale Address:

Flat/Unit No: _____ Unit No: _____ Lot No: _____

Street: _____

Suburb: _____

State: _____ Postcode: _____

Telephone:

Home: _____

Work: _____

Mobile: _____

Fax: _____

Email: _____

2. TYPE OF OWNER-BUILDER WORK

Identify the type of work to be insured. For example, if the work includes several types of work eg: Garage, Swimming Pool.

- Single storey Double storey Other
- Construction of a Dwelling
- Construction of a Dwelling Extension
- Construction of a Garage, Carport
- Renovation of a Dwelling
- Completion of a Dwelling
- Construction of a Swimming Pool

2. TYPE OF OWNER-BUILDER WORK continued

Provide a detailed description of Owner Builder work (eg: construction of two storey dwelling with garage)

Floor area of project: _____ m2

Replacement cost of work @ current day rates \$ _____

Replacement cost of swimming pool @ current day rates \$ _____

(N.B. The replacement cost should reflect the price a licenced builder would charge today to do all the work which is now being insured)

3. DETAILS OF CONTRACTORS WHO CARRIED OUT WORKS GREATER THAN \$20,000

Type of Work	Name	Address	Licence No.
Bricklayer (if used and available)			
Carpenter (if used and available)			
Plasterer (if used and available)			

4. APPLICANT HISTORY

Have you at any time ever been refused or declined Builders **Indemnity** Insurance? Yes No

Have you purchased Builders **Indemnity** Insurance as an Owner Builder within the last five years? Yes No

Have you ever held a builders/contractor licence or registration? Yes No

Have you ever had a claim against you or been directed to repair/replace defective workmanship as a result of a complaint by a Homeowner? Yes No

Is there any relationship between the Owner Builder and the Purchaser? Yes No

Have you ever been declared bankrupt or entered into a deed of assignment/ composition or been subject to a legal judgement or are currently involved in any legal proceedings? Yes No

If you answered yes to any of the above questions please supply full details

Why Choose BuildSafe!

- **BuildSafe** has been helping Owner Builders & Renovators since 1996 and are the only specialist in Owner Builder Insurances.
- **Quick Turnaround**
Paperwork is processed quickly and efficiently as our service includes urgent response facilities, i.e. - we are able to issue the insurance policy by email or fax.
- **Expert Knowledge**
Providing particular help for those with complex cases.
- **Less Stress and Hassle**
Our underwriting and service support package provides you with peace of mind, easy policy completion and follow up support and advice.
- **Our Experience**
BuildSafe and our sister company, Australian Owner Builders have been helping owner builders for the past 24 years. We have the proven track record and know all the pitfalls and their solutions.

Don't take our word.....

Just a short note to thank you for your prompt and efficient handling of this matter.

I will be happy to recommend you and your company at any opportunity.

With thanks

Andrew J Lean

Thanks for your excellent and quick service,

Regards

Kerry Stotten

Hi Julie, Thank you so much for all of your prompt assistance-it is really appreciated!!

Please find attached completed proposal form and payment of the full amount of the premium quoted. Could you please urgently issue the receipt of payment and formal insurance documentation, if possible this afternoon.

Kind Regards

Greg Simon

I would like to make you aware of how pleasant, helpful and professional Julie was to deal with in regard to setting up our new policy on Friday.

Not only did she patiently guide me through the steps but she even gave up her own time to ensure everything could be done in time for us to secure the insurance before close of day.

This was very much appreciated and I would like you to pass on our sincere praise and appreciation for her 'top' effort.

Kind regards

Lorraine Stokes

Many thanks for the form my wife gave you the wrong email address great to see someone use there initiative and send it to my work.

I have faxed it back this morning.

As stated on the form we have had trouble finding a company that does this type of insurance one company we contacted 3 times and did not get a reply very disappointing.

Looking forward to hearing from you.

Many thanks

Clem Pearce

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