



Owner Builders & Homeowners

10 Year Latent Defect Insurance

Are you building, renovating or Extending?
Would you buy a new car without insurance?
So in the event of a structural defect occurring in
3, 6, 8 years' time you do NOT have protection –

Until Now!

Buildsafe Latent Defects Insurance protects you,
even while living in your home, in the event of
Structural Defects occurring so you can relax in the
knowledge your home has a 10-year insurance
policy in place to shield you.

Underwritten by certain underwriters at Lloyd's.

*“Though I have confidence in the tradies and
materials used, it would give added peace of mind. I
just as I don't expect to have a car accident, but I
have car insurance!” - Tim*

Protecting your home (Investment)

Whether you are an Owner Builder or Homeowner using a builder you are at risk of serious Structural Defects arising in the future.

You have all heard of shoddy workmanship where homeowners have tried to get their builder or tradie to come back and fix the problem.

The hassles, waste of time and cost of litigation can destroy relationships, dreams and severely reduce the home's value.

You now have an option!

Latent Defects Insurance is designed to **protect you while living in your home** – Owner builders and homeowners in the event of a Structural Defect occurring during the 10-year policy period.

E.g.

- Roof framing system failure - Roof Sags
- Slab/stumps failure – Floor subsides/cracks
- Tradesman cuts studs – beams – defective workmanship.
- Waterproofing failure – Causing structural defects.

Why take the risk?

Your investment in Latent Defect Insurance over 10 years, is a lot less than what you pay for home insurance.

Advantages of Latent Defect Insurance

- **Protects you while living in your home.**
- Improves your Home Resale Value. Because the policy is TRANSFERRABLE to the next owner(s)
- It is non-cancellable, confident that you have full cover
- 10 Year policy, better than any other building policy.
- Payment is not delayed over whose fault or who caused the problem. If it is a Structural Defect the insurer pays!
- You are not involved in litigation, costly legal issues. You go direct to the insurer.
- Once Structural Defects have been identified and accepted your worries are over!

EXTRA BENEFITS of the policy!

You only buy insurance in the chance that a claim may occur, and we understand the pain, inconvenience and general trouble it will cause you and your family, but if it does happen, we are here to not only fix the problem but offer you alternate accommodation if needed, demolish and take away the rubbish, pay the professional fees. e.g. Architects, engineers etc. Even bring your home up to current Building Regulation standards.

We look after you!

What else can be covered?

- Homes, townhouses, Units and Dual Occupancy.
- Apartment buildings and multi-unit complexes.
- Renovations and extensions.
- Office Buildings.

This product is ideal for any developer to give them the extra edge when selling, that the purchaser knows he is covered for 10 years for Structural Defects.

Who is our Insurer?

Certain Underwriters at Lloyd's - Since 1688

Over the past 330 years, Lloyd's has become the worlds leading market for specialist insurance.

They have financial strength to give you confidence that they will be here when you need them.

Testimonials

Peace of Mind

"It's a safety net for the unseen" - **Paul**

"To aid in future sale" - **Mary**

"I believe insurance is a necessity in these days as your building is only as good as your tradesman and building materials and sometimes you cannot be 100% secure in what you have" - **Jean**

"Though I have confidence in the tradies and materials used, it would give added peace of mind. Just as I don't expect to have a car accident, but I have car insurance!" -

Tim



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